

Marubeni

Marubeni Europe plc

Primary Financial Statements (only)

31 March 2021

Registered No. 01885084

Marubeni Europe plc

INCOME STATEMENT for the year ended 31 March 2021

		<i>Year ended 31.03.2021</i>	<i>Year ended 31.03.2020</i>
	<i>Notes</i>	<i>€000</i>	<i>€000</i>
			<i>Restated Note 10</i>
Continuing operations			
Turnover	2	113,213	153,417
Cost of sales		(83,470)	(124,755)
		<u>29,743</u>	<u>28,662</u>
Gross profit			
Administrative expenses		(21,645)	(24,939)
Other operating income		368	1,015
Other operating expense		(148)	(88)
Interest receivable and similar income	7	3,117	11,412
Interest payable and similar cost	8	(588)	(1,399)
		<u>10,847</u>	<u>14,663</u>
Operating profit	3		
(Loss) on disposal of property, plant and equipment		(43)	(45)
		<u>10,804</u>	<u>14,618</u>
Profit before tax from continuing operations			
Income taxes	9	(1,576)	(626)
		<u>9,228</u>	<u>13,992</u>
Profit for the year from continuing operations			
Discontinued operations			
Profit for the year from discontinued operations	10	3,828	6,789
		<u>13,056</u>	<u>20,781</u>
Profit for the year			

All profit is attributable to the owners of the Company, as there is no non-controlling interest.

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STATEMENT OF OTHER COMPREHENSIVE INCOME for the year ended 31 March 2021

		<i>Year ended 31.03.2021</i>	<i>Year ended 31.03.2020</i>
	<i>Notes</i>	<i>€000</i>	<i>€000</i>
			<i>Restated Note 10</i>
Profit for the year		13,056	20,781
Other comprehensive income			
Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods:			
Net movement on cash flow hedges		79	(1,200)
Tax on net movement on cash flow hedges	9	(15)	307
Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods		64	(893)
Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:			
Profit (loss) on defined benefit pension plans	25	4,518	(16,316)
Tax on defined benefit pension plans	9	628	(322)
Overseas Branch plan			
Net unrealised (loss)/gain on financial assets at FVOCI	13	(3,646)	(19,574)
Realised gain on financial assets at FVOCI		1,705	1,692
Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods		3,205	(34,520)
Total other comprehensive income/(loss) for the year		3,269	(35,413)
Total comprehensive income/(loss) for the year		16,325	(14,632)

Total comprehensive (loss)/ income for the year is attributable to the owners of the Company, as there is no non-controlling interest.

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STATEMENT OF CHANGES IN EQUITY for the year ended 31 March 2021

	<i>Share capital €000</i>	<i>Share premium €000</i>	<i>Fair Value reserve of financial assets at FVOCI €000</i>	<i>Cash flow hedge reserve €000</i>	<i>Retained earnings €000</i>	<i>Other reserve €000</i>	<i>Total €000</i>
At 1 April 2019	85,243	53,804	17,056	651	20,824	93	177,671
Profit for the year	-	-	-	-	20,781	-	20,781
Dividends declared					(15,653)	-	(15,653)
Other comprehensive income that may be reclassified to profit or loss in subsequent periods	-	-	-	(893)	-	-	(893)
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods	-	-	(19,574)	-	(14,946)	-	(34,520)
At 31 March 2020	85,243	53,804	(2,518)	(242)	11,006	93	147,386
At 1 April 2020	85,243	53,804	(2,518)	(242)	11,006	93	147,386
Profit for the year	-	-	-	-	13,056	-	13,056
Other comprehensive income that may be reclassified to profit or loss in subsequent periods	-	-	-	64	-	-	64
Other comprehensive loss that will not be reclassified to profit or loss in subsequent periods	-	-	(3,646)	-	6,851		3,205
Reversal of other reserve	-	-	-	-	93	(93)	-
At 31 March 2021	85,243	53,804	(6,164)	(178)	31,006	-	163,711

In the opinion of the Directors, the other reserve is non-distributable.

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BALANCE SHEET

as at 31 March 2021

		<i>31 March</i>	<i>31 March</i>
		<i>2021</i>	<i>2020</i>
	<i>Notes</i>	<i>€000</i>	<i>€000</i>
Fixed Assets			
Intangible fixed assets	12	841	1,294
Tangible fixed assets	11	4,234	8,128
Investments	13	76,277	83,977
Deferred tax assets	9	2,312	2,623
		<u>83,664</u>	<u>96,022</u>
Current assets			
Stocks	15	457	21,466
Loans receivable - due within one year	16	2	7
- due after one year	16	985	4,556
Trade debtors		82,577	81,074
Amounts owed by associates		50	112
Amounts owed by parent company		959	12,949
Other debtors – due within one year	17	88,220	50,786
Prepayments and accrued income		429	925
Investments current - due within one year	14	332	981
Cash at bank and in hand		2,341	3,051
		<u>176,352</u>	<u>175,907</u>
Creditors: amounts falling due within one year			
Bank loans	20	3,215	18,040
Trade creditors	19	2,039	33,506
Amounts owed to parent company		67,932	32,415
Income tax payable		1,661	1,110
Other creditors including			
tax and social security	18	5,470	7,559
Financial instruments	20	249	910
Accruals and deferred income		3,400	5,565
		<u>83,966</u>	<u>99,105</u>
Net current assets		92,386	76,802

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BALANCE SHEET

as at 31 March 2021

Creditors: amounts falling due after more than one year

		<i>31 March</i>	<i>31 March</i>
		<i>2021</i>	<i>2020</i>
	Notes	€000	€000
Provisions for liabilities	23	484	1,062
Pension liabilities	25	9,081	17,970
Lease liabilities		2,774	6,406
		<u>12,339</u>	<u>25,438</u>
Net assets		<u>163,711</u>	<u>147,386</u>

Capital and reserves Equity

Issued capital	21	85,243	85,243
Share premium		53,804	53,804
Fair value reserve of financial assets at FVOCI		(6,164)	(2,518)
Cash flow hedge reserve		(178)	(242)
Other capital reserves		-	93
Retained earnings		31,006	11,006
Total Equity		<u>163,711</u>	<u>147,386</u>

These financial statements were approved by the board of directors on 30 June 2021 and were signed on its behalf by:

T Ishida
Director