

**Marubeni**

**Marubeni Europe plc**

Primary Financial Statements (only)

31 March 2025

Registered No. 01885084

# Marubeni Europe plc

## INCOME STATEMENT for the year ended 31 March 2025

		<i>Year ended 31.03.2025</i>	<i>Year ended 31.03.2024</i>
	<i>Notes</i>	<i>£000</i>	<i>£000</i>
<b>Turnover</b>	2	52,234	54,684
Cost of sales		(26,623)	(29,615)
<b>Gross profit</b>		<b>25,611</b>	<b>25,069</b>
Administrative expenses		(22,017)	(20,165)
Other operating income		187	970
Other operating expense		(242)	(621)
Interest receivable and similar income	7	21,045	24,984
Interest payable and similar cost	8	(1,442)	(708)
<b>Operating profit</b>	3	<b>23,142</b>	<b>29,529</b>
Profit on disposal of property, plant and equipment		-	28
Impairment (loss) on intangible fixed assets	11	-	(555)
<b>Profit before tax</b>		<b>23,142</b>	<b>29,002</b>
Income taxes	9	(1,927)	(2,764)
<b>Profit for the year</b>		<b>21,215</b>	<b>26,238</b>

All profit is attributable to the owner of the Company, as there is no non-controlling interest.

The notes on page 20 to 43 from an integral part of these financial statements.

## Marubeni Europe plc

### STATEMENT OF OTHER COMPREHENSIVE INCOME for the year ended 31 March 2025

		<i>Year ended 31.03.2025</i>	<i>Year ended 31.03.2024</i>
	<i>Notes</i>	<i>£000</i>	<i>£000</i>
<b>Profit for the year</b>		<b>21,215</b>	<b>26,238</b>
<b>Other comprehensive income</b>			
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:			
Net movement on cash flow hedges		71	10
Tax on net movement on cash flow hedges	9	(18)	(2)
<b>Other comprehensive income that may be reclassified to profit or loss in subsequent periods</b>		<b>53</b>	<b>8</b>
Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:			
Profit on defined benefit pension plans	23	-	5,452
Tax on defined benefit pension plans	9	-	(1,325)
Net unrealised (loss)/gain on financial assets at FVOCI	12	(1,534)	494
Realised gain on financial assets at FVOCI		-	659
<b>Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods</b>		<b>(1,534)</b>	<b>5,280</b>
<b>Total other comprehensive (loss)/income for the year</b>		<b>(1,481)</b>	<b>5,288</b>
<b>Total comprehensive income for the year</b>		<b>19,734</b>	<b>31,526</b>

Total comprehensive income for the year is attributable to the owner of the Company, as there is no non-controlling interest.

The notes on page 20 to 43 from an integral part of these financial statements.

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## STATEMENT OF CHANGES IN EQUITY for the year ended 31 March 2025

	<i>Share capital</i>	<i>Share premium</i>	<i>Fair Value reserve of financial assets at FVOCI</i>	<i>Cash flow hedge reserve</i>	<i>Retained earnings</i>	<i>Foreign Exchange Reserve</i>	<i>Total</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>
At 1 April 2023	53,732	37,217	32,201	(73)	62,088	26,588	211,753
Profit for the year	-	-	-	-	26,238	-	26,238
Dividend paid in year	-	-	-	-	(62,088)	-	(62,088)
Other comprehensive income that may be reclassified to profit or loss in subsequent periods	-	-	-	8	-	-	8
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods	-	-	494	-	4,786	-	5,280
At 31 March 2024	53,732	37,217	32,695	(65)	31,024	26,588	181,191
At 1 April 2024	53,732	37,217	32,695	(65)	31,024	26,588	181,191
Profit for the year	-	-	-	-	21,215	-	21,215
Dividends Declared	-	-	-	-	(26,238)	-	(26,238)
Other comprehensive income that may be reclassified to profit or loss in subsequent periods	-	-	-	53	-	-	53
Other comprehensive loss that will not be reclassified to profit or loss in subsequent periods	-	-	(1,534)	-	-	-	(1,534)
At 31 March 2025	53,732	37,217	31,161	(12)	26,001	26,588	174,687

# Marubeni Europe plc

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## BALANCE SHEET

as at 31 March 2025

		<i>31 March</i>	<i>31 March</i>
		<i>2025</i>	<i>2024</i>
	<i>Notes</i>	<i>£000</i>	<i>£000</i>
<b>Fixed Assets</b>			
Intangible fixed assets	11	378	431
Tangible fixed assets	10	3,741	4,597
Investments	12	73,265	74,799
Deferred tax assets	9	233	22
		<hr/>	<hr/>
		77,617	79,849
<b>Current assets</b>			
Stocks	13	5	1,377
Loans receivable - due within one year	14	10	4
Trade debtors		219	889
Amounts owed by associates		1	2
Amounts owed by parent company		39,316	4,590
Income tax receivable		491	178
Other debtors – due within one year	15	108,019	148,025
Prepayments and accrued income		714	861
Cash at bank and in hand		677	1,119
		<hr/>	<hr/>
		149,452	157,045
<b>Creditors: amounts falling due within one year</b>			
Bank loans	18	36,134	2,149
Trade creditors	17	3,402	4,555
Amounts owed to parent company		4,023	3,669
Other creditors including			
tax and social security	16	1,715	36,332
Financial instruments	18	15	91
Accruals and deferred income		2,763	3,452
		<hr/>	<hr/>
		48,052	50,248
		<hr/>	<hr/>
<b>Net current assets</b>		<b>101,400</b>	<b>106,797</b>

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## BALANCE SHEET for the year ended 31 March 2025

### Creditors: amounts falling due after more than one year

		<i>31 March</i>	<i>31 March</i>
		<i>2025</i>	<i>2024</i>
	Notes	£000	£000
Provisions for liabilities	21	630	560
Lease liabilities		3,700	4,895
		<u>4,330</u>	<u>5,455</u>
<b>Net assets</b>		<b><u>174,687</u></b>	<b><u>181,191</u></b>
<b>Capital and reserves</b>			
Issued capital	19	53,732	53,732
Share premium		37,217	37,217
Fair value reserve of financial assets at FVOCI		31,161	32,695
Cash flow hedge reserve		(12)	(65)
Retained earnings		26,001	31,024
Foreign Exchange Reserve		26,588	26,588
<b>Total Equity</b>		<b><u>174,687</u></b>	<b><u>181,191</u></b>

The notes on page 20 to 4 from an integral part of these financial statements.

These financial statements were approved by the board of directors on 27 June 2025 and were signed on its behalf by:

K Ishii  
Director  
27 June 2025